



Preparing for a Financial Audit

Tentative Agenda

August 28, 2019 (Wednesday)

Class times: 10:00 a.m. – 1:00 p.m. (CST)

- Procurement of Audit Services & Selection of Auditor
- What Will be Audited
 - Materiality & GAAP Requirements

- Auditor Engagement and Preparation for Auditor Visit
- Submission of Audit Through HUD Portals
- Findings vs. Observations
 - Differences & Impact on PHAS

- Addressing Findings and Non-Compliant Issues
- Tips and Quality Control Ideas to Prevent Future Audit Findings